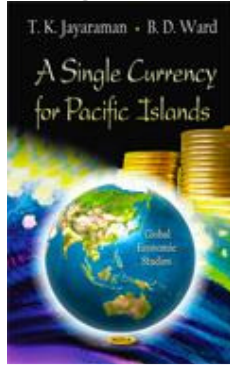




## A Single Currency for Pacific Islands



**Authors:** T.K. Jayaraman (University of the South Pacific, Suva, Fiji Islands) B.D. Ward (Lincoln University, Canterbury, New Zealand)

**Book Description:** Regional integration has been the goal of Pacific Islands Forum, an intergovernmental organization, ever since its inception in 1971. The Forum comprises the 14 Pacific island countries and the region's two advanced countries, Australia and New Zealand. The birth of a common currency, the euro in 1999 in Europe inspired the leaders to renew their efforts towards creating a single economic space for the region. A common currency for the region was proposed by the Australian Senate Committee on Foreign Affairs, Defence and Trade. This book examines the feasibility of a common currency from various angles including the well known optimum currency area criteria point of view. (Imprint: Nova)

### Table of Contents:

Chapter 1. Background  
Chapter 2. Overview of Economic Performance: Growth Constraints  
Chapter 3. Macroeconomic Management: Monetary and Fiscal Policies  
Chapter 4. Macroeconomic Management: External Sector  
Chapter 5. A Single Currency: Theoretical Foundations and Prerequisites  
Chapter 6. Empirical Investigations I  
Chapter 7. Empirical Investigations II  
Chapter 8. Empirical Investigations III  
Chapter 9. Empirical Investigations IV  
Chapter 10. The Way Forward  
References and Bibliography  
Index

### Series:

Global Economic Studies

**Binding:** Hardcover

**Pub. Date:** 2012 1st quarter

**Pages:** 6 x 9 (NBC - C)

**ISBN:** 978-1-62100-430-1